

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



- 2.8%

Change in
New Listings

- 8.1%

Change in
Closed Sales

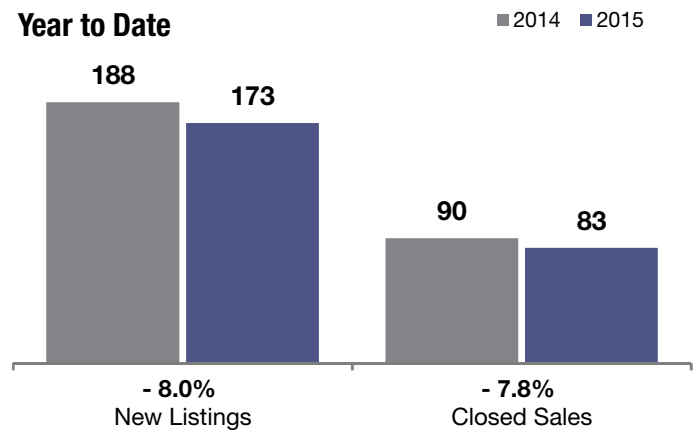
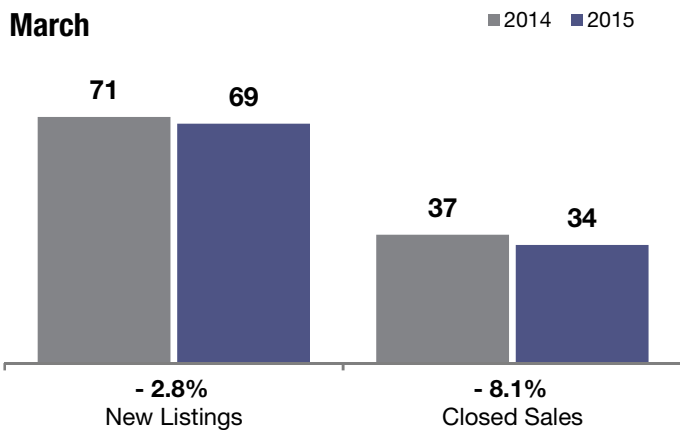
- 17.1%

Change in
Median Sales Price

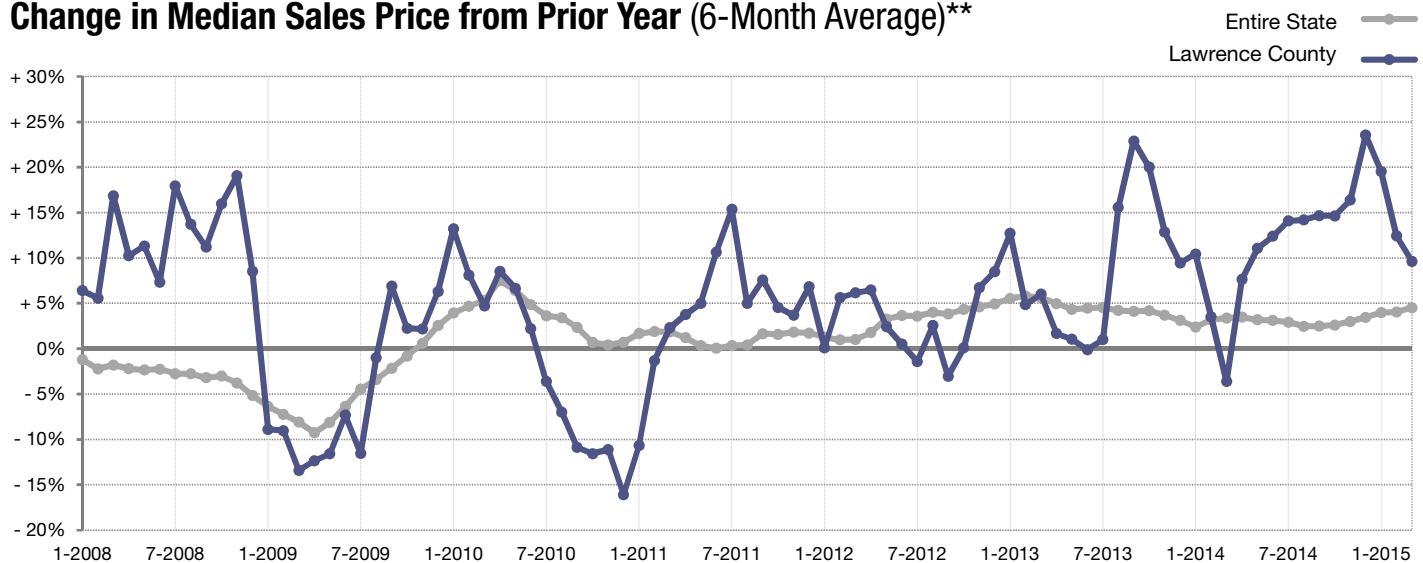
Lawrence County

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	71	69	- 2.8%	188	173	- 8.0%
Closed Sales	37	34	- 8.1%	90	83	- 7.8%
Median Sales Price	\$89,900	\$74,500	- 17.1%	\$83,900	\$64,950	- 22.6%
Percent of Original List Price Received at Sale*	89.1%	93.3%	+ 4.7%	87.4%	92.5%	+ 5.8%
Months Supply of Inventory	10.6	8.4	- 20.8%	--	--	--
Inventory of Homes for Sale	347	293	- 15.6%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by 10K Research and Marketing.